

UNITED STATES DISTRICT COURT
DIVISION OF ST. THOMAS AND ST. JOHN !

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"#\$#%!&'(!)*!

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5&!5=4?/7&"3!@/28!=3&27?I837?28!405A/1/5&1!5.!283!1322?3=3&2!7B033=3&2
5CD'EFG!HIJ!*

OFS#C#FRC#FQ!Z#DK!GFQNFCID!D'!DKF!OF%#\$FGP!`S
'G!MFRDL%!KFL%DK!CLGF!N'%#C#FQ!`GNNRGRD!OFGHC
#RQUSS#C#FRD!QDLSS#RY!%F\$F%Q!'DELRD!OGODD
'S!#RMLDFQ!LRO!QDLSS`OQMRD!K\$ECCFQQ!D'K#Y
#RDFG\$FRD#'RQ!'DKFG!DKLR!NQPCK'DG'N#CQDFQEC
#O#`QPRCGLD#C!QCGFFR#RY!MFCKLR#`OKFGRHAC
#RMLDFQ!'G!DK'QF!GF\U#G#RY!N%LCFMFRD!'R!QU#'
#RO##\$#OUL%!LRO!YG'UN!#RDFG\$FRD#'RQD!RQD!RQ!
Z#DK!MFRDL%#!%%RFQ!FQ!K!P!PCL%!SCOFF%!GFC
DGFLDMFRD(!!7OO#D#'RL%%P<!LD!DKF!D#MF!'S!MF
GFLQ'R!S!#RQLR#D!N#DL%#`FO!LRO!O#QCKOCFQF
C'RD#RUFO!D'!EF!#MNG#Q'RFO!DKFGF!S'G!M'GF!DKL
LNNLGFRD!O#QCKLGYF!'G!GF%ELQF!N%LR
7OO#D#'RL%!OGD!L!#F!D'!DKF!C'RO#D#'RQ
DK#Q!ELQF%#RF!GFN'GD(!.#RO#RYQ!LGF!C'GGF%LDI

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C'MN%#LRCF!'G!F\$FR!NLGD#L%!C'MN%#LRCF!Z#DK!LRP!!~~SKOKFNGFSWERBODS%LD#\$F!D'!DKF!~~

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_(>#QCKLGYFd0F%FLQF!N'%#CP!LRD!NG'CFOUGF!
%(7RP!N'%#CP!DKLD!OFQ~~ONE FOUR~~'S!MFRDL%!KFL%DK!CLGF!D'#!RMLDFQ!#R!QFYGF
M(eUL%#DP!/MNG'\$FMFRD
R(

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! /!GF\$#FZFO!MFRDL%!KFL%DK!LRO!MFO#CL%!GFC'GOQ<!MFO#CLD#'R!LOM#R#QDGLD#'R!GF
K'UQ#RY!UR#~~DE~~!%Q(!!/!L%Q'#!RDFG\$#FZFO!DKF!MFRDL%!KFL%DK!O#GFCD'G<!=Q(!@LGGFR^!E'DK!N!

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#RMLD!%LCFO!'R!QU#C#OF!ZLDCK!LRO!NG'\$#OF!FMFGYFRCP#!RDFG\$FRD#'R!#R!DKF!F\$FRD!'S!L!
QLSF!K'UQ#RY!LRO!LNNG'NG#LDF!NG'NFGDP!MLRLYFMFRD^!NG'NFG!NGFQCG#ND#'R!LRO!LOM#R#
MFO#CLD#'RQ^!LCCFQQ!D'!NQPCK#LDG#C!#RNLD#FRB!DILGEDSOER#CQTHWGRIDOMFLQUGFQ!
FMN%'PFO!LD!DKF!aL#%^!DGL#R#RY!S'G!C'GGFCD#'RL%!QDLSS!'R!Q#YRQ!'S!QU#C#OF<!MFRDL%#!#
#RDF\$FRD#'R!LRO!NGLCD#FRDGF#ONFO!S#C!QFCD#'RQ!DKLD!S'%%'Z<!/!Z#%%!LDDFMND!L%Q'D'#!#
DKFGF!LGE!ERG!#MN%#CLD#'RQ!S'G!DKF!%LOCKED!\$#FQ#"RQ!LQ!ZF%%(!!

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Q'C#L%!Z'G_FG<!-=Q(!@LOGSFBC!C!C!Q#MLG#%P!#RMLDFQ!ZK'!KL\$F!NGF\$#'UQ%P!EFFR!LD!DKF!SL!_R'ZR!MFRDL%!KFL%DK!RFFOQ!LROFQ!LGG#\$#RY!Z#D!N!W!P!O!C!K'DG'N#C!MFO#CLD#'RQ(!!
! 2KF!CUGGFRD!NGLCD#CF!#Q!R'D!C'MN%#LRD!Z#DK!DKF!7YGFMDRD!LRO!#Q!R'D!QFD!S'GD!'"GGFCD#"RL%!'SS#CFGQ<!Z#DK!R'!QNFC#L%#`FO!DGL#R#RY<!LGF!O'#RY!L%%'S!DKF!#R#D#L%!QC
LGF!R!OUDP(!!..UG!K!F<!DKF!CUGGFRD!#RQDGUMFRD!#Q!D"!RLGG'Z!LRO!M#QQFQ!CLQFQ!S!#RML
QFG#"UQ!MFRDL%!KFL%DK!RFFOQ!L!D!DKF!S'G!R!F&C!O!D!Z!S!F!C!R!D#RUFO!
DKF!aL#%!'R!*dHdJ[(!!8F!KLQ!L!K#QD'GP!'S!QCK#`'NKGFR!NQPRQ!#K!L!B!E!P!RQN#DL%#`FO!MU%D#N%F
D#M!L!R!O!P!F!R!Z!L!Q!R!D!G!F!S!F!G!G!F!O!D!M!F!R!D!%!K!F!L%DK!S'G!R!F&C!O!D!Z!S!F!C!R!D#RUFO!

NQPCK#LDG%GDRG!FOUGR!LCDUL%!NQGDEZQ!GF\U#GFO!OFM'RQDGLD#RY!DKLD!LCUDF%P!#URQDLE%F!#RMLDFQ!LGF!DGLRQSFGGFO!FMFGYFRD%P!S'G!K'QN#DL%#`LD#'R!ZKFR!RFCFQQQLGFNG'CFOUGF!ZLQ!NG'\$#OZQDFGF!LRP!F\$#OFRCF!DKLD!LCUDF%P!#%#!#RMLDFQ!KL\$F!LCCFQQ!ICLG!LRO!NQPCK#LDG#C!K'QN#DL%#`LD#'R

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4'+.-5!7'-5.7! -((('((,'+.(!b!LQ!S'%%UN!SG'M!N'Q#D#\$F!#RDL_F!QCGFFR#RY<!C'ROUCDFO!MFRDL%!KFL%DK!NG'SFQQ#'RL%!Z#DK#R![!OLPQ!S!LOM#QQ#R)/\$\$01),\$&2-#))1),\$&/)3\$4+,56&7@: &'D!C'MN%#LRD
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! 2KFGF!#Q!R'!Q!P%\$G!MFRDL%!KFL%DU!N!L!Q!ZQ!ZQMFRD!UQ#RY!S'GMQ!DKLD!QKF!CGFLDFO(L!UL%#S#FO!MFRDL%!KFL%DK!NG'SFQQ#'RL%!LQ!OFS#R!Q!R!Q!G!R!Q!G!R!Q!D!OFG!L!
NQPCK'Q'C#L%!LRO!#R#D#L%!LQQFQQMFRD!UQ#RY!S'GMQ!DKLD!QKF!CGFLDFO(

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! 2KF!NQPC'KG'N#C!MFO#CLD#'R!S'GMU%LGP!ZLQ!GF\UFQDFO(!!2KF!GFQN'RQF!ZLQ!#RC'MN
O'CUMFRD!OLDFO!![d]JdJ[!%LEF%FO!#QF!ZLQ!NG'OUCFO!LQ!L!NOS!S#%F(!!8'ZF\$FG<!R!
DKF!'OO!RUMEFGFO!NLYFQ!ZFGF!NG'\$#OFO!#QF!ZLQ!NG'OUCFO!LQ!L!NOS!S#%F(!!8'ZF\$FG<!R!
NGFQUMLE%P!C'RDL#R!DKF!MLa'G#DP!'S!NQPC'KG'N#C!MFO#CLD#'R!DKF!S#%F!
'R!DKF!NLYFQ!DKLD!ZFGF!NG'\$#OFO!]7MLRDLO#RF!W1PMMFDG!#R!LFRND!L!FN#RFQ
?GL`FNL!>#NKFRKPOGLM#RF!W:FRLOGP%X^!BLELNFRD!DUM%&RDQ!RSD!RGFLDMFRD!S!
RLG'%FNQP!LRO!>'RFNF`#%!W!D#QF!ND!Q%FLG!DKLD!DKF!S'GMU%LGP!NGOL%%P!#R!UQF!LD!DKF
SLC#%#DP(!/R!SLCD<!NORICK#ZDORODLZLGF!DKLD!DKFGF!ZLQ!LR!LCDUL%!S'GMU%LGP!LRO!QL#C
\$#GDUL%#A!Q!R!DG'NFC#CLD#'R!C'U%O!EF!NGO!S!DKFGF!#Q!#ROFFO!LR!k'NFR!'
S'GMU%LGP<!DKFR!R!Q!D!DG#QD!LNNFLGQ!D!EF!DL_#RY!LO\$LRDLYF!SHZRELS!R!OLE#%#DP!S
Q'MFD#MFQ!M'GF!FSS#CLC#UQ!MFO#CLD#RQ(

! 7D!DKF!D#MF!'S!DKF!Q#DF!\$#Q#D<!R%P!QF\$FRDFFR!WJ,X!#RMLDFQ!ZFGF!NGFQCG#EFO!INC
MFO#CLD#'R!L!CK#CK!GFNGFQFRDFO!LNNCHV#M!DR!AL#%!N'NU%SD!NORICK'DG'N#C!
MFO#CLD#'R!#Q!UQFO!LQ!L!NG'VP!S'G!CL%CU%LD#RY!DKF!NGF\$L%FRCF!S!MFRDL%#%%RFQQ<![

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NG'E%FM!S'G!DKF!C'GGFCD#'RL%!QDLSS!EUD!L!\$FGP!GFL%!G#Q_!'S!KLGM!D'!QF%S!LRO!'DKFGQ<!
QDLSS<!LD!DKF!MFO#CLD#R!D!EF!FSSFCDF#F!ZKFR!#D!#QDLSS!EUD!L!\$FGP!GFL%!G#Q_!'S!KLGM!D'!QF%S!LRO!'DKFGQ<!
DKFMQF%\$FQ(!!..UCORRDFOKFGF!#Q!C%#R#CL%!F\$#OFRCF!DKLD!ZKFR!DGFLDMFRD!#Q!Z#DKKF%
S'G!DKF!MFO#CLD#R!D!EF!FSSFCDF#F!ZKFR!#D!#QDLSS!EUD!L!\$FGP!GFL%!G#Q_!'S!KLGM!D'!QF%S!LRO!'DKFGQ<!
Z'U%O!KL\$F!EFFR!#S!DGFLDMFRD!ZFGF!NG'\$#OFO!Q"RFG!G!#R!D!#RDFGGUND

! 2KF!DPNFQ!S!MFO#CLD#RQ!NGFQONG#EFO!MFO#CLD#RQ!WS#GQD!Y
Q'MF!M"O!QDLE#%#UFCOLWNP_!DF!EUD!L%Q!Q'MF!%#DRQ!UQONG#Q!R!P!#RMLDFQ!ZFGF!
NGFQCG!LRD#OFNGFQQLRD!MFO#CLD#RQ!NGFQCG#EFO!MFO#CLD#R(!!7%DK'UYK!DKF!k%#DFBQURD!NQPCK'D#C!MF
DKF!M'QDISGFUFRD%P!NGFQCG#EFO!MFO#CLD#R(!!7%DK'UYK!DKF!k%#DFBQURD!NQPCK'D#C!MF
NGFQCG#EFO!SLG!M'GF!SDFR!DKLR!RFZFG!K!#ZLQ#RRQ!CUMFRDLD#R!DKLD!#RMLDFQ!ZFGF!
EF#RY!GFYU%LG%P!M'R#D'GFO!G!FVL!OF\$FO!NFO!S!M'\$FMFRD!O#Q!XEGO!GF!C'MM'R!
Q#OF!FSSFCDQ!S!DKF!%#OFG!LRD#NQPCK'L!CONSO#SID#TODLROLGO!S!CLGF!ZKFR!DKFP!LGF!U
! 2KFGF!ZFGF!#RQDLRCFQ!#R!ZK#CK!#RaFCDLE%F!MFO#CLD#R!GOFGQ!LDR!#UO#RY!GOFG
#RaFCDLE%F!MFO#CLD#RQ<!ZFGF!ZG#DDFR!D!EF!Y#\$FR!#S!DKF!#RMLDF!GFSUQFO!GL%!MFO#CI
O'CUMFRDLD#R'S!LRP!Q!D!#FYL%!'G!C%#R#Q!C%#D!#UONG#R#QDGLD#\$F!LUDK'G#`LD#R!S'G!DK#Q!
NGLCD#CF!ZLQ!QF@\$&FO(5+\$+&5\$+B&411)W!N!S!OFQ!KL\$F!L!G#YKD!D!GFSUQF!DGFLDMFRD(!!7R!
LNNG'NG#LDF!N%#CP!LRO!NG'CFOUGF!D!\$FGG#OFQ!%#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!
%LZ!MUQD!EF!OF\$F%'NFO!EFS'GF!MFO#CLD#R!CLR!EF!S!Q!CFOZ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!
#R!ZK#CK!C'GGFCD#R!Q!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!
MFO#CLD#RQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!
_R'ZR!K'Z!MLRP!D#MFQ!C'GGFCD#RL%!SS#CFGQ!KL\$F!FRYLYFO!#RMD!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!
/==3>/723?9!b!#D!#Q!CGFLD!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!
LUDK'G#DP!D!NFGM#D!G!C'RO'RF!DK#Q!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!#OFQ!
DK#Q!#RC#OFRD<!ZK#CK!#Q!R'D!R%#P!#UO#N!NG#LDF<!

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! @KFR!NQPCK'DG'N#C!MFO#CLD#'R!'GOFGQ!LGF!Z~~COD~~DFR<!DKF!GFQN'

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<))!(/.!'(2'&/-.=!&-%'!-+;!&#+(\$5.-/#+>!', '%9'+&=!&-%'!-+;!=(. ,(!.#!.%-&!:!-,#+/.#%!/+,.-.'(!
?/.7! ,'+.-5!7'-5.7!-+;!,';/&-5!+";(!
)/\$\$0)1),\$&2-#))1),\$&/)3\$4+,56&79-=794&5)3\$4+,79C=&79B-&&79| &'D!C'MN%#LRD

!

! &'!N'%#CB!DGL#R#RY!CUGG#CU%UM!S'G!QDLSS!#R!GFC'YR#`#RY!LRO!GFQN'RO#RY!D'!FMF(

NG'\$#O#P!&!NG'D'C'%!S'G!NFG#'O#C!LQQFQQMFRD!'S!DKF!SLC#%#DPiQ!C'MN%#LRCF!Z#DK!N'%#C#F

'SS#CFGQ!Z#DK!DGL#R#R~~YFROOC%#L#Q#Q~~DFCKR#UFQ!GFOUCFQ!DKF!%#_F%#K"O!DKLD!LRP!UQF!S
Z'U%O!EF!GF\U#GFO(!!/R!LRP!F\$FRD<!L!GFSFGGL%D'IMFRDL%!KFL%DK!#Q!GF\U#GFO!D'!FRQUGF!!
CL@LQ!GF\U#GFO!#R!DKF!7YGFFMFRD(

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"\$/&/;!2%'@'./#+!b!CL%%Q!S'G!N'%#CP!LRO!NG'CFOUGFQ!DKLD!#RC%UOF!NGFCLUD#'RQ
C'MMUR#CLD#'R<!DGFLDMFRD!S'%%'Z
)/\$\$01),\$&2-#))1),\$&/)3\$4+,56&790&5)3\$4+,58@7E?A &'D!C'MN%#LRD

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!"&!QU#

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ZLDCKFQ!O'!R'D!GFQU%D!#R!L!GFSFGGL%!D'MFRDL%!KFL%~~DKRQZSQF!#MFRDL!LGGFR!LQ!~~Q!
#RO#CLDFO!DKLD!#S!LR!#RMLDF!#Q!#RaUGFO!LQ!L!GFQU%D'S!L!QU#C#OF!LDDFMND<!KF'G!QKF!/
LD!DKF!%'CL%!K'QN#DL%IEUD!YFRFGL%%P!GFDUGRFO!ZK~~NKMQOCQ%ZPZDCKFO!LRO!~~
KLNNFR!RCF!~~ZDF!LRRUL%%P(!&!'#RMLDFQ!ZFGF!K'QN#DL%#`FO!LD!DKF!%'CL%!K'QN#DL%!LD!DK~~
\$#Q#B#\$FR!DKLD!QU#C#OFQ!CCUG!#R'C'GGFCD#RL%!SLC%#D#FQ!LD!L!K#YKFG!GLDF!DKLR!#R!
#MNFGLD#\$F!DKLD!"T"!OF\$F%'N!LRO!ML#RDL#R!L~~R!E!G!B\$ERDQ!U!G!YGLM(!!OKW!%R!DFO!~~
QU#C#OFQ!KL\$F!CCUGGFO!LD!DKF!SLC%#DP!#R~~S!G!U!R!R!D!P!EGG!#R!C!F!L!G!O!~~
NGLCD#CF!O#CDLDF!DKLD!C'GGFCD#RL%!SLC%#D#FQ!KL\$F!L!C'MNGFKFRQ#\$F!QU#C#OF!NGF\$F
M#R#M#`F!DKF!G#Q_!S!C'MN%FD~~!R!Q!Q!C!H!O!F!(GLM!#Q!#R!N%!LCF!LD!"T"~~(

! .-))/+9!b!LOF\ULDF!NG'SFQQ#RL%!QDLSS#RY!Z#DK!NFG#'O#C!LRL%PQ#Q!LRO!N%LRQ^!
D'QUNN'GD!MFRDL%!KFL%DK!M#QQ#R
/)\$0)1),\$&2-#))1,\$&/)3\$4+,56&7~~3\$4+,&44F'44F'44@878;A~~ &D!C'MN%#LRD
!
! 2KF!QDLSS#RY!N%LR!LRO!CUGGFRD!DLE%F!'S'GYLR#`LD#R!#RC~~ZEG!S!R%ZKED!GFG!N'Q#D#~~
\$LCLR~~RO!DKAQ!~~S!L%#!MFRDL%!KFL%DK!QDLSS#!RC%UO#RY!\$FG#S#~~ZED!R!S!O!C!O!D!%~~!%#CFF
NG#'~~G~~!DKF!Q#DF!#Q#D(!!2KF!GFQN'RQF!Z~~Q!~~#RC'MN%FDF
! 7!O'CUMFRD!ZLQ!NG'OUCFO!#OFRD#SP#RY!=Q(!0UDK!@LGGFR!LQ!DKF!=FRDL%!8FL%DK!""G
>G(!?U!LQ!DKF!SLC%#DP!NQPCK#LDG#QD(!&'!CGFOFRD#L%Q<%#CFRQF!\$FG#S#CLD#R'G!Z'G_!h
O'CUN~~FRD!NG\$#OFO~~(!!/RS'GMLD#R!YLDKFGFO!R!Q#DF!#RO#CLDFQ!=Q(!@LGGFR!#Q!L!Q'C#L%!Z'G_
DGL#R#RY!LRO!FVNFG#FRCF!LRO!QKF!Z'G_Q!SU%#!D#~~MFRDL!O!P!Q!G>H!KWSQ!FLCK!~~
ZFF_OLP!S'G!L!D'DL%!'S!JIIK'UGQ!NFG!ZFF_(!!2K~~65#Q!D!S!T~~S!DK#Q(!!.UGDKFG<~~ZKEQ!R!ZC!D!B!T!D~~

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QDL\$S!DKF!LGFL!LRO!KF!KLQ!R'D!EFFR!Y#\$FR!L!QN#OFG!L%LGM(!>G(!&LN#FCM%RD@RE@!C'RQ#C
LQ!L!ZLP!D'!

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YG'UN!DKFGLNP<!GFSFGGL%!LRO!FOUCLD#'R!QFG\$#CFQ^!O#QCKLGYF!N%LRR#RY!LRO!%#R_LYF!
2KFQF!LGF!L%M'QD!L%%!O'RF!FVC%UQ#\$F%P!EP!=Q(!@LGGFR!LQ!KFG!D#MF!NFGM#DQ(!=FRDL%!
#RQUSS#C#F~~R~~D!D%~~L~~Q!O'!L!C'UGQF!S!#RO#\$#OUL%!DKFGLNP!S'G!L!QNFC#S#C!NG'E%FM!'G!#QQUF
LRO!O'FQ!NG\$\$#OF!QUNN'GD#\$F!C'URQF%#RY!QFQQ#~~R~~RNEOMD!G%GP!U~~P~~DEQ!ELQ#Q!GLDKFG!
DKLR!LR!LCDUL%!C'UGQF!S!DGFLDMFRD(!!

! 2KF!C'RDGLCD!NQPCK~~R~~OY#~~R~~D~~G~~RIO!'RF!YG'UN!QFQQ#'R!ZEE#~~R~~M~~P~~!RQ(!!=Q(!

!

DK'UYK!#D!#Q!%'CLDFO!SLGDKFQD!SG'M!DKF!'SS#CFGQd#QD!#DR#RS#DQ!CFS\$#DRO!C'RD#RU'U
'EQFG\$LD#'R!C'U%O!R'D!EF!ML#RDL#RFO!#R!DK#Q!CF%%(X!!3LCK'S!DKF!CR#P#P#NKGPIK'UQF!DZ'!#F
OFQ#YRLDFO!LQ!Q#R!Y!%6%6Q%6%6D#R!L!EUR_<!QKF%S!UR#D<!OFQ_I#DK!EFRCK!LRO!QDL#R%FQ
C'MM'OFdQ#R_!U#R!D#GF!LGF!R'!Z#RO'ZQ!D'!DKF!'UDQ#OF!LRO!R'!RLDUGL%!%#YKD(!!W1ML%-%Z#R!
'UDO"GQ!DKLD!ZFGF!'G#Y#RL%%P!NGFQFRD!KL\$F!EFFR!C'\$FGFO!'\$FGdE%'C_FO!NFGMLRFRD%P!#
C'MMUR#CLD#R!LRO!C'R\$FPLRCF!'S!C'RDGLELRO!DKG'UYK!DKF!Z#ROU#D#DKD#NFGMLRFRD%P!#
"F%%Q!LGF!%'CLDFO!LG'URO!DKF!NFG#NKFGP!'S!DKF!K'UQ#RY!LGFL(!!2KF!CFRDGL%!jOLP!G"MJ!LG
C'RDL#RQ!f!DLE%FQ!Z#DK!EFRCK!QD%"Q!NFGMLRFRD%P!LSS#VFO!D'!DKF!S%"G<!H!DF%FNK'RFQ!!
DKF!#RMLDFQ(!!&!MFRDL%NFGMLRFRD%P!LSS#VFO!D'!DKF!S%"G<!H!DF%FNK'RFQ!!

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Z#DK!QNFC#L%!RFFOQ#!RMLB~~F~~FOUCLFDR!O6#QFQ!D'GFOUCF!DKF!RFFOIS'G!~~Q~~~~R~~~~S~~'GCF<!%'C_O
NKPQ#CL%!GFQ~~D~~GFRDGF#RC#OFRD!GFN'G~~S~~~~S~~#~~G~~FOUCLQF!FVCFQQ#\$F!NKPQ#CL%!S'GCF!'R!#RM
LRO!UQF!QDFF%!GFQDGL#RDQ!WKLROCUSSQ!LRO!%FY!#G'RQX!#MNG'NFG%P!LRO!Z#DK'UD!LUDK
#R\$'%%\$FMFRD!S!'G!R'D#CF!D'MFRDL%\$K~~R~~~~M~~~~L~~~~D~~~~Q~~~~D~~\$F!EFFR!QKLC_%FO!D'!OFQ_Q!'G!GFQDGL#RF
'DKF~~Q~~~~L~~PQ!DKLD

!

GFCF##RYIK#Q!MFO#CLD#'R!O'QF(!!2K#Q!#Q!C%FIZP\$BRZNG\$UDDFLRODFGMQ!'S!DKF!
OUGLD#'R!LRO!C'MNGFKFRQ#\$FRFQQ!'S!DKF!C'RDLCD(!!2KFGF!LGF!\$RDIQG\$TRODRDG\$UDDMFRD

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1P%MLG!8FL%DK!LRO!:FKL\$#'GL%"FRDFG!#R!"L%#S'GR#L(!2K#Q!NLD#FRD!ZLQ!O#QCKLGYFO!SG'I
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DKL!RD#RUFQ!D'!#MN!Q!R\U#DDP!Q!KFG!NF'N%F!ZK!KL\$F!EFFR!S'URO!R!D!P!R!K!B!F!
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C'RS#RFMFRD!WLRO!NLD#FRD!h)!MFRDL%!C'RO#D#'RX<!DGLRQSFG!D'!#RNLD#FRD!CLGF!S'%'ZF
#RDFGMFO#LDF!CLGF!LRO!YGLOUL%!DGLRQ#D#'R!#RD'!DKF!C'MMUR#DP!#Q!C%#R#CL%#P!#RO#C
! =FRDL%!KFL%DK!CLGF!#Q!R'D!C'MN%#LRD!Z#DK!DKF!QNFC#S#C!DFGMQ!'\$!DKF!7YGFFMFRI
LGCK#RY!GF\U#GFMFRD!S'G!kD#MF%P!MFO#CL%!LRO!MFRDL%!KFL%DK!CLGF!C'RQ#QDFRD!Z#DK!
LRO!C'RQD#DUD#RL%!GF\U#GFMFRDQ!#RC%UO#RY!QDGFB!R!R!R!R!R!R!R!R!R!R!R!S!
NG#Q'RFGQi!MFO#CL%!LRO!MFRDL%!KFL%DK!RFFOQ(!!W1FCD#R!A(J(X

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EF!O'CUMFRDFO!#R!DKF!C%#R#CL%!GFC'GO(!!4G'OUCD##\$DP!FVNFCDL#D'RQ!WRUMEFG!"S!NLD#F
QK'U%O!#D!LRO!NFGS'G!M!R!D'GFO(!!7!LROd'G!C'R!DGLCD!D'!FRQUGF!LCCFQQ!D'!#RNLD#FRD!C
MUQD!EF!LOOGFQQFO!#R!DK#Q!#RDFGMFO#LDF!DFGM(!!7!NQPCK#D!G!D!S!M!F!C#QLD#"R!N%#CP!

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